

**ANN L. OWEN**  
**Henry Platt Bristol Professor of Economics**  
Hamilton College  
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**Homepage:** <http://people.hamilton.edu/aowen>

**Education:** Ph.D., Economics, May 1995, Brown University, Providence, RI  
A.M., Economics, December 1991, Brown University, Providence, RI  
M.B.A. (with honors), December 1989, Babson College, Wellesley, MA  
B.A. (with honors), Economics, May 1985, Boston University, Boston, MA

**Research Interests:** Macroeconomics, Growth, Income Distribution, Human Capital Formation, and Sustainable Development

**Teaching Fields:** Macroeconomics, Growth, Monetary Policy

**Honors, Awards and Grants**

Dean's Scholarly Achievement Award for Early Career Achievement, May 2009  
Principal Investigator, NSF SES-0647278, "Conference on Macroeconomic Research at Liberal Arts Colleges" 2007-2011  
Principal Investigator, Blue Moon Fund Grant, 2006, 2007  
Class of 1963 Excellence in Teaching Award, May 2005  
Faculty Collaborator, Hamilton College Emerson Grant, Summer 2003  
Faculty Collaborator, Hamilton College Levitt Fellowship, Summer 2001, 2002, 2008, 2016, 2018  
Georgescu-Roegen Prize for the best article published in the *Southern Economic Journal* during 1999-2000  
Hamilton College Class of 1966 Career Development Award, Summer 1999  
Umezawa-Stoltz award for best prospective Brown dissertation, March 1994  
Watson Dissertation Fellowship, September 1993 - May 1994

**Academic Positions**

Professor, Hamilton College, Clinton, NY, 2009 to present  
Associate Professor, Hamilton College, Clinton, NY, 2003 to 2009  
Visiting Associate Professor, Brown University, Providence, RI, Fall 2007  
Assistant Professor, Hamilton College, Clinton, NY, 1997 - 2003  
Visiting Professor, New Economic School, Moscow, Russia, Spring 1994  
Instructor, Newbury College, Dedham, MA, Summer 1993  
Instructor, Brown University, Providence, RI, 1992-1993  
Instructor, Babson College, Wellesley, MA, 1991 - 1993

**Professional Experience**

Consultant, Inter-American Development Bank, April 2000  
Economist, Federal Reserve Board of Governors, September 1994 - July 1997  
Consultant, Hopkinton School System, 1993  
Product Manager for Electronic Banking, BayBanks Systems, Inc.  
July 1988 - September 1990  
Branch Manager, BayBank Norfolk, June 1985 - July 1988

**Publications**

1. "CEO Compensation, Pay Inequality, and the Gender Diversity of Bank Board of Directors" (with Judit Temesvary), *Finance Research Letters*, September 2019
2. "A Global Lending Channel Unplugged?: Does U.S. Monetary Policy Affect Cross-Border and Affiliate Lending by Global U.S. Banks?" (with Judit Temesvary and Steven Ongena), *Journal of International Economics*, May 2018
3. "The Performance Effects of Gender Diversity on Bank Boards," (with Judit Temesvary), *Journal of Banking and Finance*, May 2018
4. "Bank Concentration, Competition, and Financial Inclusion," (with Javier Pereira), *Review of Development Finance*, 2018
5. "Country Characteristics in Foreign Bank Investments and Risk Taking: The Role of Shared Culture, Common Institutions, and Geographic Proximity," (with Judit Temesvary) *International Finance*, Summer 2015
6. "Classifying Human Development with Latent Class Analysis" (with Julio Videras), *Social Indicators Research*, June 2015
7. "Heterogeneity in the Growth and Finance Relationship: How Does the Impact of Bank Lending Vary by Country and Type of Lending?" (with Judit Temesvary), *International Review of Economics and Finance*, May 2014
8. "Heat Waves, Droughts, and Preferences for Environmental Policy" (with Emily Conover, Julio Videras and Stephen Wu), *Journal of Policy Analysis and Management*, Summer 2012
9. "More Information Isn't Always Better: The Case of the Voluntary Provision of Environmental Quality," (with Julio Videras and Stephen Wu), *Economic Inquiry*, July 2012
10. "Influence of Social Networks on Pro-Environment Behaviors" (With Julio Videras, Emily Conover and Stephen Wu), *Journal of Environmental Economics and Management*, January 2012

**Publications (cont.)**

11. "Identity and Environmentalism: The Influence of Community Characteristics" (with Julio Videras and Stephen Wu), *Review of Social Economy*, December 2010
12. "Grades, Gender, and Encouragement: A Regression Discontinuity Analysis", *Journal of Economic Education*, September 2010
13. "Reconsidering Social Capital: A Latent Class Approach" (with Julio Videras), *Empirical Economics*, December 2009
14. "Do all Countries Follow the Same Growth Process?" (with Julio Videras and Lewis Davis), *Journal of Economic Growth*, December 2009
15. "Trust, Cooperation, and Implementation of Sustainability Programs: The Case of Local Agenda 21" (with Julio Videras), *Ecological Economics*, December 2008
16. "Democracy, Participation, and Life Satisfaction" (with Julio Videras and Christina Willemsen), *Social Science Quarterly*, December 2008
17. "Social Learning and Course Choice" (with Elizabeth Jensen), *International Review of Economics Education*, 2008
18. "Credit Constraints and Job Mobility" (with Paul Hagstrom), *Journal of Income Distribution*, March 2008
19. "Financial Shocks and Worry about the Future" (with Stephen Wu), *Empirical Economics*, November 2007
20. "Culture and Public Goods: The Case of Religion and Voluntary Provision of Environmental Quality" (with Julio Videras), *Journal of Environmental Economics and Management*, September 2007
21. "Is Trade Good for Your Health?" (with Stephen Wu), *Review of International Economics*, September 2007
22. "Integrating Computer Applications into Economics Electives," *International Review of Economics Education*, June 2007
23. "Civic Cooperation, Pro-Environment Attitudes and Intentions" (with Julio Videras), *Ecological Economics*, July 2006
24. "Experiencing Change and the Evolution of Adaptive Skills: Implications for Economic Growth" (with Murat Iyigun), *European Economic Review*, April 2006

**Publications (cont.)**

25. “Public Goods Provision and Life Satisfaction: Empirical Evidence Consistent with the Warm Glow Theory” (with Julio Videras), *Contributions to Economic Analysis and Policy*, 2006
26. “Income Inequality, Financial Development, and Macroeconomic Fluctuations,” (with Murat Iyigun), *Economic Journal*, April 2004
27. “Growth and Regional Inequality in China During the Reform Era” (with Derek Jones and Cheng Li), *China Economic Review*, September 2003
28. “Appealing to Good Students in Introductory Economics” (with Elizabeth Jensen), *Journal of Economic Education*, Fall 2003
29. “Finance and Macroeconomic Volatility” (with Cevdet Denizer and Murat Iyigun) *Contributions to Macroeconomics*, 2002
30. “Pedagogy, Gender, and Interest in Economics” (with Elizabeth Jensen), *Journal of Economic Education*, Fall 2001
31. “Why are Women Such Reluctant Economists?: Evidence From Liberal Arts Colleges” (with Elizabeth Jensen), *American Economic Review*, May 2000
32. “Estimating Dynamic Panel Data Models: A Guide for Macroeconomists,” (with Ruth Judson), *Economics Letters*, October 1999
33. “International Trade and the Accumulation of Human Capital,” *Southern Economic Journal*, July 1999
34. “Entrepreneurs, Professionals, and Growth,” (with Murat Iyigun), *Journal of Economic Growth*, June 1999. Reprinted in *Entrepreneurship and Economic Growth*, edited by M Carree and A. R. Thurik, Elgar, 2006.
35. “Risk, Entrepreneurship, and Human Capital Accumulation,” (with Murat Iyigun), *American Economic Review*, May 1998
36. “Intergenerational Earnings Mobility, Inequality and Growth,” (with David Weil), *Journal of Monetary Economics*, February 1998

**Publications with Undergraduate Students**

37. Inequality and Bias in the Demand for and Supply of News (with Andrew Wei), *Social Science Quarterly*, forthcoming

**Publications with Undergraduate Students (cont.)**

38. “Forecasting Private Consumption with Google Trends Data” (with Jaemin Woo), *Journal of Forecasting*, March 2019
39. “How Does the Life satisfaction of the Poor, Least Educated, and Least Satisfied Change as Average Life Satisfaction Increases?” (with Anne Phillips), *Journal of Happiness Studies*, December 2016
40. “Collective Happiness: Labor Union Membership and Life Satisfaction” (with Crawford Charman), *Applied Economics Letters*, September 2014
41. “Inequality and Fractionalization” (with Greg Casey), *World Development*, April 2014
42. “Good News, Bad News, and Consumer Confidence” (with Greg Casey), *Social Science Quarterly*, March 2013
43. “Macroeconomic Conditions and Technical Trading Profitability in Foreign Exchange Markets,” (with Brent Palmer), *Applied Economics Letters*, August 2012
44. “Determinants of Socially Responsible Investment,” (with Yejun Qian), *Empirical Economics Letters*, April 2009
45. “Growth, Attitudes Towards Women, and Women’s Welfare” (with Rongling You), *Review of Development Economics*, February 2009
46. “Regional Differences in Wage Inequality Across Industries in China” (with Bing Yu), *Applied Economics Letters*, February 2008
47. “Monetary Policy Implications of Electronic Currency: An Empirical Analysis” (with Christopher Fogelstrom), *Applied Economics Letters*, June 2005
48. “Menu Costs, Firm Strategy, and Price Rigidity” (with David Trzepacz), *Economics Letters*, September 2002

**Other Publications**

49. “Gender Diversity on Bank Board of Directors and Performance” *FEDS Notes*, February 2019
50. “Gender Diversity on Bank Board of Directors and Performance” *Bank Underground* (Bank of England blog post), August 2018

### Other Publications (cont.)

51. "Student Characteristics, Behavior, and Performance in Economics Classes," in *International Handbook on Teaching and Learning in Economics* (Gail Hoyt and KimMarie McGoldrick, eds.), Edward Elgar, December 2011
52. "Providing Incentive for Change: Evaluation of Teaching" in *Educating Economists* (David Colander and KimMarie McGoldrick, eds.) Edward Elgar, July 2009
53. *Economic Growth Labs* (to accompany *Economic Growth* by David N. Weil, published by Pearson Addison-Wesley), 1<sup>st</sup> edition 2004, 2<sup>nd</sup> edition 2008, 3<sup>rd</sup> edition 2012
54. "Gender and Interest in Studying Economics" (with Elizabeth Jensen) in *Critical Junctures in Women's Economic Lives*, 2002
55. "Profits and Balance Sheet Developments at U.S. Commercial Banks in 1996," (with William Nelson), *Federal Reserve Bulletin*, June 1997.

### Work in Progress

56. Impact of Gender Diversity on Group Performance in a Male-Dominated Context (with Wei Zhan)
57. Gender and Social Networks on Bank Boards (with Judit Temesvary)
58. Sexism, Politics, and Economic Outcomes for Women (with Andrew Wei '20)

### Invited Presentations

College of William and Mary, March 2019; Bank of England, May 2018; Lafayette College, September 2017; 2017 Western Economics Association Meetings, Conference on Macroeconomic Research at Liberal Arts Colleges, August 2015; Sienna College, October 2013; Wesleyan University, March 2010; 2009 American Economic Association Annual Meeting; Legatum Institute Prosperity Symposium, June 2008; 2008 American Economic Association Annual Meeting; Brown University, October 2007; Workshop in Macroeconomic Research at Liberal Arts Colleges, August 2007; 2007 Eastern Economic Association Annual Meeting; 2007 American Economic Association Annual Meeting; World Bank, September 2006; Union College, September 2006; Vassar College, February 2006; 2006 American Economic Association Annual Meeting; 2006 Eastern Economic Association Annual Meeting; Wellesley College, November 2005; 2005 Western Economic Association Annual Meeting; 2004 Southern Economic Association Annual Meeting; 2004 Eastern Economic Association Annual Meeting; 2003 American Economic Association Annual Meeting; SUNY Binghamton, March 2002; Symposium on Critical Junctures in Women's Lives, Minneapolis, April 2001; 2001 American Economic Association Annual Meeting; 2000 American Economic Association Annual Meeting; 1998 American Economic Association Annual Meeting; 1997 Western Economic Association Annual Meeting; University of Maryland, October 1996; Carleton College, October 1995; 1995 NBER Summer Institute; Virginia Polytechnic Institute, October 1994

## Referee/Reviewer Service

*American Economic Review; American Economist; Applied Economics; Berkeley Electronic Press; Eastern Economic Journal; Ecological Economics; Economica; China Economic Review; Eastern Economic Journal; Ecological Economics; Economic Development Quarterly; Economics of Education Review; Economic Inquiry; Economic Journal; Empirical Economics; Feminist Economics; The Financial Review; International Economic Review; International Review of Economics Education; International Review of Economics and Finance; Journal of Demographic Economics; Journal of Development Economics; Journal of Economic Behavior and Organization; Journal of Economic Education; Journal of Environmental Economics and Management; Journal of Economic Growth; Journal of Economic Inequality; Journal of Income Distribution; Journal of International Development; Journal of Macroeconomics; Journal of Money, Credit and Banking; Journal of Political Economy; Journal of Public Economics; Journal of Public Economic Theory; Journal of Regional Science; Journal of Socioeconomics; Macroeconomic Dynamics; Resource and Energy Economics; Review of Economics and Statistics; Review of Economic Studies; Southern Economic Journal; department external reviewer, Bates College, Bucknell University, Centre College, Colby College, Colorado College, Davidson College, Lafayette College, Union College, Ursinus College, Washington and Lee; IMF Editorial Referee; Legatum Institute Academic Advisory Panel; NSF Reviewer*

## College Service

- Coordinator, Hamilton College mentoring program, 2017 to present
- Economics Department Chair, 2017 to present
- Organizer and Facilitator, Hamilton New Faculty Orientation, 2017 to present
- Faculty Chair, 2016-2017
- Chair, Committee on Appointments 2014-2016
- Diversity Curriculum Working Group 2015-2016
- Posse Mentor, 2013 to 2017
- Committee on Appointments, 2012 to 2014
- Pre-Business Advisor, 2007 to present
- Faculty Affiliate, Women's Softball Team, 2012 to 2015
- Market Research Committee, 2011 to 2013
- Director, Arthur Levitt Public Affairs Center, 2004 to 2007 and 2009 to 2011
- Director, Sustainability Program, 2007 to 2010
- Environmental Studies Committee, 2008 to 2011
- Planning Committee, 2008 to 2011
- Co-Chair, Middle States Committee on Planning, Resource Allocation, Institutional Renewal and Resources, 2009 to 2011
- Chair, Budget and Finance Committee, 2005 to 2007
- Dean of Faculty Search Committee, 2005-2006, 2010-2011, 2017-2018
- Budget and Finance Committee, 2003 to 2004
- Human Subjects Review Board, 2003 to 2006
- Levitt Council, 2001 to 2004

**College Service (cont.)**

- Chair, Subcommittee for Student Workspace in Social Science Building, 2003
- 2003 Health Insurance Task Force
- Library Committee, 2001 - 2003
- Mellon Assessment Grant Steering Committee, 2001 to 2005
- Working Group on Asynchronous Learning, 2001

**Other Professional Activities**

- Director, American Economic Association's CeMENT Mentoring Workshops for Faculty in Non-Doctoral Programs, 2013 to present
- American Economic Association Outreach Taskforce, 2019 to present
- Committee on the Status of Women in the Economics Profession Board Member, 2004-2007, 2017 to present (ex officio)
- Eastern Economic Association Board Member, 2013 to 2016
- Co-Founder and Co-Organizer, Annual Workshop on Macroeconomic Research at Liberal Arts Colleges, 2005 to 2012
- Teagle Foundation Economics Education Conference: Selected Participant (October 2007)
- NSF-Funded Mentoring Workshop with the Committee on the Status of Women in the Economics Profession (CeMENT): Selected Mentor (February 2004)