

## CURRICULUM VITAE

### **EROL M. BALKAN**

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Clinton, NY 13323

(315) 859-4180 (O)

#### **EDUCATION**

- 9/83-7/88      Ph.D., Department of Economics  
State University of New York at Binghamton
- 9/75-5/77      Master of Arts Degree in Economics  
The University of North Carolina at Greensboro
- 9/71-5/75      Bachelor of Science Degree in Economics  
The University of North Carolina at Greensboro

#### **AWARDS/GRANTS**

- The Samuel and Helen Lang Prize for Excellence in Teaching Award (2008-09)
- The Class of 1963 Excellence in Teaching Award (1990-91)
- NSF Grant SBR-9506123 (1995-96) “Globalization, Crisis and Response: Education Strategies of Middle Class Families in Istanbul, Turkey.”
- IDRC (International Development Research Center-CANADA) Grant (1995-96) “Globalization and Financial Liberalization in Turkey.”
- Arthur Levitt Public Affairs Center Grant (1999), Community Foundation of Herkimer and Oneida County Grant (1999) and Charles A. Frueauff Foundation Grant (1999) “From Welfare to Meaningful Work through Education Conference at Hamilton College – October 1999”
- Emerson Summer Research Grant, Hamilton College, 1998 and 2002.
- Arthur Levitt Public Affairs Center Summer Research Grant, Hamilton College, 2017, 2016, 2006, 2005, and 2004.
- New York State Grant (2000-2006), ACCESS Project at Hamilton College.
- Christian A. Johnson Foundation Grant (2001-2004), for creating and implementing Sophomore Seminars on Globalization.

- James L. Ferguson Endowed Chair in Economics (1999-2008)
- Mellon Grant: New York 6: Refugees on the Move; Global Refugee Crisis and Local Refugee Lives, (2016-18).

## **FIELDS**

Sustainable Economic Development  
 International Finance  
 Environmental and Natural Resource Economics  
 Global Economy  
 Political Economy of the Middle East (Islam)  
 Economic Anthropology

## **COURSES TAUGHT**

Introduction to Microeconomics, Macroeconomics, Intermediate Microeconomics, Economic Development, Global Economy, Political Economy of the Middle East, Global Financial Networks and International Finance.

## **EXPERIENCE**

- 8/13-Present                      **Network Professor**, Sabanci University, School of Management, Istanbul, Turkey.
- 7/00-Present                      **Professor**: Department of Economics, Hamilton College, Clinton, NY.
- 8/93- 6/00                         **Associate Professor**: Department of Economics, Hamilton College, Clinton, NY.
- 9/91-7/92                         **Visiting Assistant Professor**: Department of Economics, Bilkent University, ANKARA, TURKEY
- 9/87-7/91                         **Assistant Professor**: Department of Economics Hamilton College, Clinton, New York.
- 9/85- 8/87                         **Sea Grant Institute Fellow**: Research on the evaluation of Long Island Fisheries. Developed an economic model to evaluate the fisheries.
- 1/86- 5/87                         **Instructor**: Department of Economics State University of New York at Binghamton.

## PUBLICATIONS

### *Books:*

*International Bank Lending and Country Risk*, Nova Scientific Publishers, Inc., New York, 1995.

*Reproducing Class*, (with Henry Rutz), Berghahn Publishers, Cambridge & New York, 2009.

*Neoliberal Landscape and the Rise of Islamist Capital in Turkey*, (with N. Balkan and A. Öncü) Berghahn Publishers, Cambridge and New York, 2015.

*Neoliberalizm, İslamcı Sermayenin Yükselişi ve AKP (in Turkish)* (with N. Balkan and A. Öncü), 3<sup>rd</sup>. Printing, Yordam Books, Istanbul, (1<sup>st</sup> printing: March 2014, 2<sup>nd</sup> printing: July 2014 and 3<sup>rd</sup> printing: March 2015).

*Reproducing Class; Middle Class and Education in Turkey*, (with Henry Rutz) (in Turkish), updated and revised version with a new introduction, H2O Books, Istanbul, 2016.

*Refugees on the Move: The Global Refugee Crisis*, (with Zumray Kutlu-Tonak), forthcoming Berghahn Publishers, Cambridge and New York, 2020.

### *Selected Articles:*

Globalization, Middle Class Formation and Quality Education: Hyper-Competition in Istanbul, Turkey, (with H. Rutz) in *Globalization and Higher Education*, (ed.) Jonathan Westover, Common Ground Publishing, Champaign, IL, 2016.

‘Nouveaux Riches of the City of Minarets and Skyscrapers: Neoliberalism and the Reproduction of the Islamic Middle Class in Istanbul’ (with A. Öncü), in Research and Policy on Turkey, Vol. 1 Issue 1. pp. 25-49, 2016.

‘Reproduction of the Islamic Middle Class in Turkey’ (with A. Öncü) in *The Neoliberal Landscape and the Rise of Islamist Capital in Turkey* (N. Balkan, E. Balkan and A. Öncü) Berghahn Books, New York and Oxford, 2015.

“Globalization, Middle Class Formation and ‘Quality’ Education” in Cultural Diversity in A Globalization World, Proceedings of the Diversity Conference 2003.

“Peripheral Development under Financial Liberalization” in *Ravages of Neoliberalism* (edited by N. Balkan), January 2002. Nova Science Publishers, New York, NY.

"The Value of Changes in Deer-Hunting Quality: A Travel-Cost Approach," (reprint) in Environmental Valuation (edited by K. Willis, K. Button and P. Nijkamp), Edward Elgar Publishers, August 1999.

“Military Conscription, Efficient Policies and Transfers from the Politically Weak” (with K. Greene) in Economia delle scelte pubbliche. 2-3, 1998, pp.153-162.

“Financial Liberalization, Stabilization and Growth: The Turkish Experience,” in Financial Reform in Developing Countries, (Eds. Fanelli, J. and R. Medhora) St. Martins Press, 1998.

"Development and the Consumption of Leisure," (with H. Rutz). in Scandinavian Journal of Development Alternatives, Vol. 18, No. 3&4, June & September 1999, pp. 229-251.

"Are Financial Markets Really Efficient With Respect To Money Announcements?" (with U. Erol). Journal of Macroeconomics Vol. 18, Number 4, Fall 1996, pp. 639-656.

"A Choice-Theoretic and Information Oriented Approach to the Short Run Characteristics of Real and Nominal Interest Rates," (with U. Erol), Applied Economics Letters 1995, 2, pp. 191-195.

"Country Risk and International Portfolio Diversification," in Economia Internazionale Vol. XLVIII, Number 1, February 1995, pp. 3-14.

"Inflation and Nominal Interest Rates in the United States," (with U. Erol). in Economia Internazionale Vol. XLV, Num. 2, May 1992, pp. 164-179.

"Political Instability, Country Risk and Probability of Default," Applied Economics, 24, pp. 999-1008, September 1992.

"Never on Sunday: Time-Discipline and Fijian Nationalism," (with Henry Rutz) in The Politics of Time, ed. by Henry Rutz, American Ethnological Society Monograph No. 4. American Anthropological Association, Washington, DC, 1992.

"The Earnings and Assimilation of Female Immigrants," (with Elizabeth Field-Hendrey), Applied Economics, 23, pp. 1665-1672, October 1991.

“The Relationship between Money Supply and Nominal Interest Rates-A Time Series Analysis,” (with U. Erol), Economia Internazionale Vol. XLIV, Num. 1, February 1991.

"A Reexamination of Tax Progressivity in the United States," (with K. Greene). Public Finance Quarterly, Vol. 19, Number 1, pp. 109-113, 1991.

"The Reaction of Stock Prices to Anticipated and Unanticipated Changes in Money: A Re-examination of the Evidence in the Frequency Domain," (with U. Erol). Applied Economics, Vol. 23, Number 1A, pp.113-122, 1991.

"On Democracy and Debt," (with K. Greene), Public Choice, 67:201-211, 1990.

"The Value of Changes in Deer-Hunting Quality: A Travel-Cost Approach," (with J. Kahn) Applied Economics, Vol. 20, Number 4, April 1988, pp. 533-539.

"A Comparative Analysis of Tax Progressivity in the United States," (with K. Greene) Public Finance Quarterly, Vol. 15, No. 4, October 1987, pp. 397-416.

"The Validity of Purchasing Power Parity Theorem in a Selected Group of Developing vs. Developed Countries," (with U. Erol) in North American Economies in the 1990s, Symposium Proceedings, June 1987, Vol. I, pp. 113-137.

## **OTHER PROFESSIONAL ACTIVITIES**

### **Committees at various years:**

**Committee on Appointments (Chair)**  
**Levitt Council**  
**Dean Search Committee**  
**Faculty Committee on Budget and Finance**  
**Committee on Information Technology**  
**Asian Studies Committee**  
**Administrator of the New York City Program**

Refereed for Applied Economics, Applied Financial Economics and International Journal of Middle East Studies, World Development.